



# Why Vietnam Became One of 2022's Investment Hotspots

Dynamic people, booming digital trends, various FTAs, tax incentives & sustainability are just a few facilitators of investment in Vietnam.

## FACTORS CONTRIBUTING TO VIETNAM'S ECONOMIC GROWTH



Investing in sustainability



Significant trade agreements



A young working population



A stable political & economic environment



Government tax incentives



Relocation of supply chains from China



Strategic location



A stable & industrialized future

## FREE TRADE AGREEMENTS

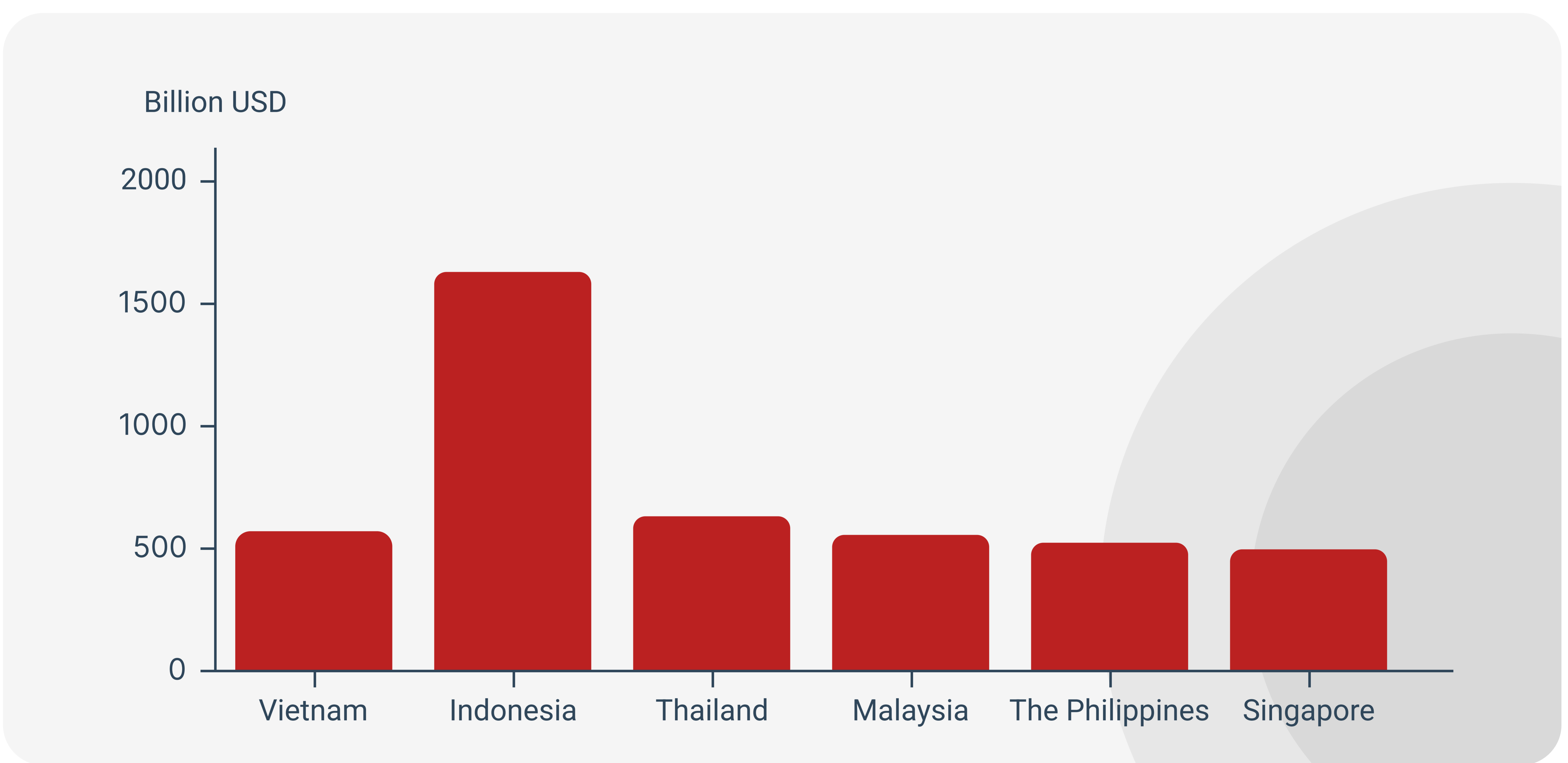
Vietnam has struck major free trade agreements (FTAs) in the past ten years with more than 50 nations. In 1995, Vietnam joined the ASEAN Free Trade Area and then signed up for WTO membership in 2007. Some of the FTAs that Vietnam is a part of are demonstrated below.



## ECONOMIC DATA FOR 2030 & BEYOND

It is expected that Vietnam's economy is going to surpass Singapore by 2036. The Centre for Economics and Business Research's (CEBR's) World Economic League Table 2022 projects Vietnam to be the second largest economy in Southeast Asia after Indonesia.

The 2025 GDP of 6 countries (projected by IMF)



## DIGITAL ECONOMY

Here are some of the technologies that are changing the landscape of the digital economy in Vietnam:

### Blockchain

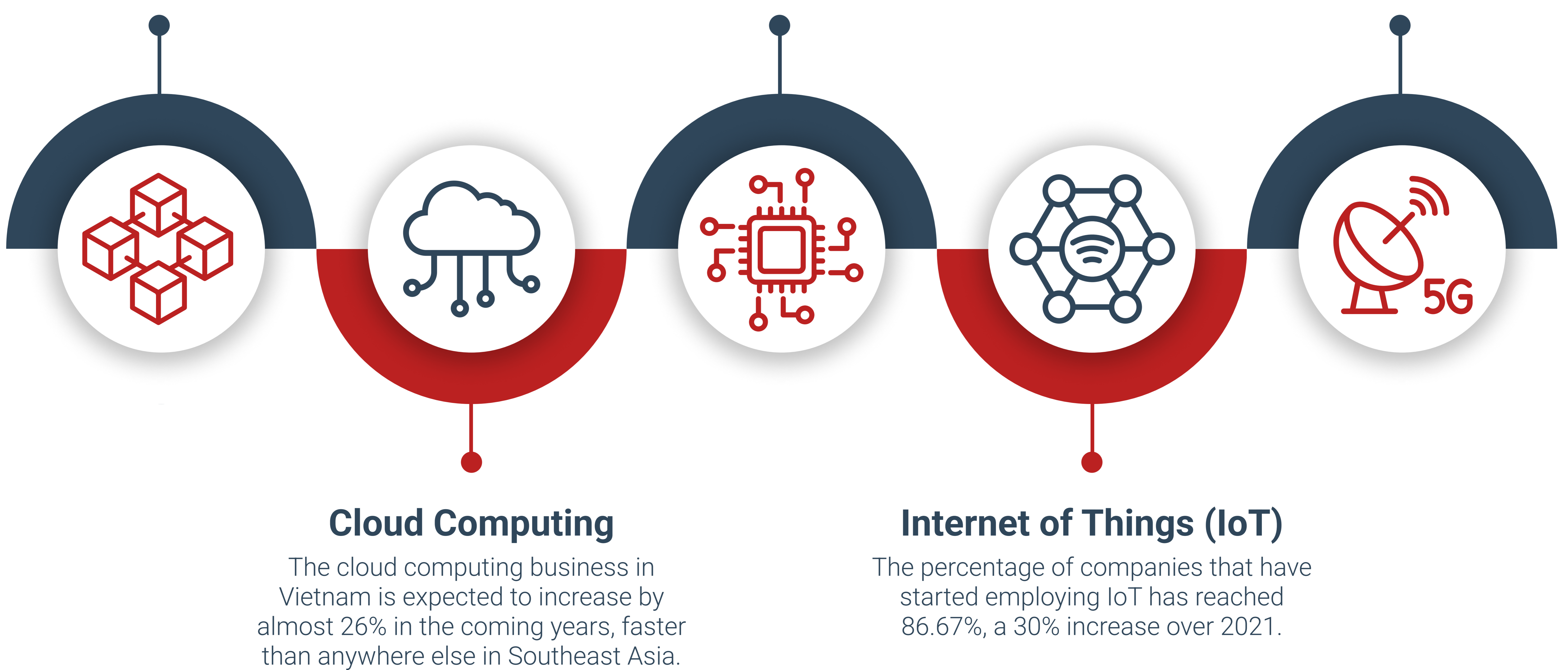
As the number of blockchain tech apps rises and digital transformation accelerates, Vietnam will be able to compete on a global scale.

### Artificial Intelligence (AI)

Approximately two-thirds of businesses are integrating AI to enhance their digitization, as artificial intelligence will soon be able to operate and improve services and customer relations.

### 5G and Broadband Networks

Telecom companies will use 5G to increase the adoption of AI and IoT in smart city development and business operations.



### Cloud Computing

The cloud computing business in Vietnam is expected to increase by almost 26% in the coming years, faster than anywhere else in Southeast Asia.

### Internet of Things (IoT)

The percentage of companies that have started employing IoT has reached 86.67%, a 30% increase over 2021.

## CONTACT US

[vietnam@cekindo.com](mailto:vietnam@cekindo.com)

+84 28 3535 0019

+84 876 479 258

[www.incorp.vn](http://www.incorp.vn)